

One stop shop for Migros Bank

Success Story



In November 2009, Migros Bank launched the Finnova IT platform. The «M-Card new» project was introduced at the same time as this complete banking solution. Migros Bank sought a solution for issuing and acquiring processing. The comprehensive offer from SIX Payment Services was convincing and held its own against numerous competitors from Switzerland and abroad.

The goal

Migros Bank wanted to combine its M-Card bank card and the Maestro debit card into one dual-brand chip card. A further aim was to turn the successful M-Card available into a single-brand chip card with upgraded functions. The Cumulus customer loyalty program was also to be integrated into both card products. With these two card products, Migros Bank wanted to ensure that its customers would be able to pay in all Migros companies, in what is known as M-World (Migros, Hotelplan, Denner, Ex Libris), as well as its partners such as SBB.

The solution

Migros Bank benefits from a partner with extensive experience in issuing and acquiring processing. By outsourcing the card business, the bank is able to

concentrate on its core business and reduce the overall cost of investment per card.

SIX Payment Services provides complete lifecycle management of the cards, guarantees delivery availability as well as the applicable security specifications, and further develops chip functionality. With availability exceeding 99.9%, the single processing platform of SIX Payment Services also meets the high quality requirements of Switzerland as a banking center.

«Particularly decisive for Migros Bank's choice of SIX Payment Services were its card management and processing. The complete issuing processing and acquiring processing solution from SIX Payment Services led to a considerable reduction in system complexity and in the number of interfaces. In addition, costs for adaptations at the point of sale were minimized. The migration project ran extremely smoothly. Customers were able to use the old and new cards without interruption.»

Oliver Estermann
Head of Product Management Payments,
Migros Bank



The result

The M-Card bank card is unique and multifunctional. In addition to withdrawals from Migros Bank cash points and post office cash points, CHF 1,000 can be withdrawn free of charge each day at Migros check-outs or Migros customer service desks using the M-Card. Call credits for pre-paid mobile phones are also available from all Migros Bank cash points. A further advantage is that the M-Card is free of charge to all Migros Bank customers.

The Maestro M-Card debit card also contains all the successful M-Card functions, which makes it another popular means of payment.

SIX Payment Services supports Migros Bank throughout the entire value-added chain: from issuing processing to acquiring processing, including EMV competence. This contract has boosted the competitive strength of SIX Payment Services in national and international processing business and has contributed considerably to the competitiveness of Migros Bank.

The Migros Bank

With 830,000 customers and total assets of 40 billion Swiss francs, Migros Bank is one of Switzerland's leading banks. Customer-friendly conditions are its hallmark. Migros Bank has around 1,300 full-time employees and 67 branch offices in Switzerland. In 2015 the business revenue reached 594 million Swiss francs and the gross profit increased to 288 million Swiss francs. Migros Bank is a 100% subsidiary of Migros-Genossenschafts-Bund.

Advantages for Migros Bank

– Payment terminals

Complete payment infrastructure at the point of sale. The payment terminals from SIX Payment Services process all popular credit, debit and customer cards efficiently and securely.

– Acquiring processing

State-of-the-art processing of transactions between the acquirer and merchant. Processing of cash withdrawals at ATMs.

– Issuing processing

Card management: Support for the issuing of the Maestro dual-brand card and the M-Card

Card usage: Processing of debit transactions, authorization and clearing

Issuing services: The services include risk management, fraud detection & prevention and helpline services

License sponsoring: SIX Payment Services support Migros Bank as the primary license holder

– EMV chip competence

Provision of a chip payment card that can be used both in a closed loop and an open loop.

Your personal contact: www.six-payment-services.com/contact

SIX Payment Services Ltd
Hardturmstrasse 201
P.O. Box
CH-8021 Zurich

SIX Payment Services (Europe) S.A.
10, rue Gabriel Lippmann
5365 Munsbach
Luxemburg

SIX Payment Services (Austria) GmbH
Marxergasse 18
1030 Wien
Austria

